

INVESTMENT TRUST FUNDS  
 COMBINING STATEMENT OF NET ASSETS  
 DECEMBER 31, 2006  
 (IN THOUSANDS)

ASSETS	TOTAL	EXTERNAL INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS
Investments at fair value			
Certificates of deposit & saving accounts	\$ 158,728	\$ 158,605	\$ 123
Repurchase agreements	857,462	857,462	-
Commercial paper	519,401	519,401	-
Taxable municipal notes	24,801	24,801	-
Taxable municipal zero coupon notes	21,401	21,401	-
US Treasury notes	28,823	26,843	1,980
US Agency notes	301,035	299,953	1,082
US Agency discount notes	885	885	-
US Agency collateralized mortgage obligations	59,076	59,052	24
Investments held by broker-dealers under reverse repurchase agreements			
Treasury securities	81,555	81,555	-
State Treasurer's investment pool	16	16	-
Total investments	2,053,183	2,049,974	3,209
Interest receivable	13,281	13,248	33
<b>TOTAL ASSETS</b>	<b>2,066,464</b>	<b>2,063,222</b>	<b>3,242</b>
LIABILITIES			
Obligations under reverse repurchase agreements	84,590	84,590	-
Interfund loans payable	5,011	5,011	-
<b>TOTAL LIABILITIES</b>	<b>89,601</b>	<b>89,601</b>	<b>-</b>
NET ASSETS			
Held in trust for pool participants	1,973,621	1,973,621	-
Held in trust for individual investment account participants	3,242	-	3,242
<b>TOTAL NET ASSETS</b>	<b>\$ 1,976,863</b>	<b>\$ 1,973,621</b>	<b>\$ 3,242</b>

INVESTMENT TRUST FUNDS  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED DECEMBER 31, 2006  
 (IN THOUSANDS)

	TOTAL	EXTERNAL INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS
ADDITIONS			
Contributions	\$ 6,049,040	\$ 6,046,297	\$ 2,743
Net investment earnings (losses)			
Interest	99,356	99,286	70
Decrease in the fair value of investments	(4,289)	(4,272)	(17)
<b>TOTAL ADDITIONS</b>	<b>6,144,107</b>	<b>6,141,311</b>	<b>2,796</b>
DEDUCTIONS			
Distributions	5,811,057	5,808,230	2,827
Change in net assets	333,050	333,081	(31)
Net assets - January 1, 2006	1,643,813	1,640,540	3,273
<b>Net assets - December 31, 2006</b>	<b>\$ 1,976,863</b>	<b>\$ 1,973,621</b>	<b>\$ 3,242</b>